



**COMMON GOOD
FINANCIAL STATEMENT
FOR THE PERIOD ENDING
31 DECEMBER 2019**

Contents

Movement in Reserves Statement	2
Comprehensive Income and Expenditure Statement	2
Balance Sheet	3

Common Good

The Common Good stands separate from other accounts and funds of the Council, and could be said to originate in the grant of freedom lands by King Robert the Bruce in 1319. The Common Good is corporate property and must be applied for the benefit of the community as the Council thinks fit. It is invested in land and buildings, such as industrial estates and farms, with any surplus being placed on cash deposit with other local authorities, building societies and the Council's Loans Fund.

Movement in Reserves Statement

	Common Good Fund £'000	Reserves Fund £'000	Total Common Good £'000
Balance at 31 March 2019	(120,479)	(68)	(120,547)
Movement in Reserves during 2019/20			0
(Surplus) or Deficit on provision of services	1,208	0	1,208
Total Comprehensive Expenditure and Income	1,208	0	1,208
Balance at 31 December 2019	(119,271)	(68)	(119,339)

Comprehensive Income and Expenditure Statement

	Quarter 3, 2019/20			Notes
	Gross Expenditure £'000	Gross Income £'000	Net (Income) Expenditure £'000	
Administration Costs	5		5	
Donations, Grants, Contributions etc.	290		290	
Civic Hospitality	111		111	
Civic Expenditure			0	
Funding of International Budget	15		15	
Christmas Illuminations & Festivities	0		0	
Civic Administration Unit	120		120	
Other Projects	38		38	
Miscellaneous Expenditure	209		209	
Youth Activity Funding	0		0	
Specific Projects	2,392		2,392	
Duthie Park HLF	0		0	
Cost Of Services	3,179	0	3,179	1
Other Operating Expenditure			0	2
Financing and Investment Income and Expenditure			(1,971)	3
(Surplus) or Deficit on Provision of Services			1,208	
(Surplus) or Deficit on revaluation of investment property				4
Total Comprehensive Income and Expenditure			1,208	

Notes

1. This is project expenditure to 31 December 2019.
2. This reflects any gains or losses on the disposal of assets during the year. Disposals will be accounted for at year end.
3. This reflects income receivable from investment land and properties net of associated expenditure.
4. The revaluation of investment property will be undertaken in Quarter 4.

Balance Sheet

31 March 2019 £'000		31 December 2019 £'000	Notes
90,818	Investment Property	90,818	1
90,818	Long Term Assets	90,818	
28,744	Investments in Aberdeen City Council Loans Fund	30,835	2
0	Investment Property Held for Sale	0	3
1,366	Short Term Debtors	(1,507)	4
30,110	Current Assets	29,328	
(381)	Short Term Creditors	(807)	5
(381)	Current Liabilities	(807)	
120,548	Net Assets	119,339	
120,480	Common Good Fund	119,271	6
68	Reserve Fund	68	6
120,548	Total Reserves	119,339	

Notes

1. The revaluation of investment property will be undertaken in Quarter 4, at which time this figure will be updated.
2. Reflects current cash balances held following transactions to 31 December 2019.
3. Will be reviewed and updated accordingly in Quarter 4.
4. Based on transactions to 31 December 2019.
5. Based on transactions to 31 December 2019.
6. Reflects the accounting value of the funds, based on transactions to 31 December 2019. This includes Earmarked Reserves of £261k.